



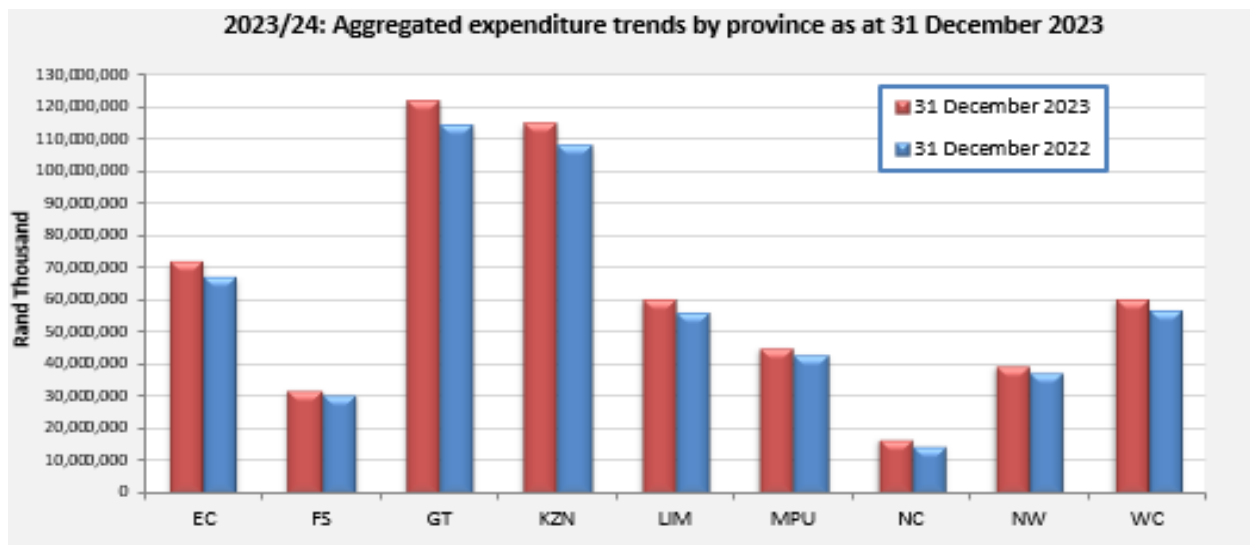
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Provincial Budgets: 2023/24 Financial Year Third Quarter Provincial Budgets and Expenditure Report

SUMMARY

Overall Expenditure Trends – Third Quarter: 2023/24 Financial Year

1. Provinces have spent 75.3 per cent or R562.7 billion of the R747 billion of the provincial adjusted budgets. As a share of the adjusted budget, spending increased by 6.8 per cent (R36 billion) compared to the third quarter of the previous financial year.

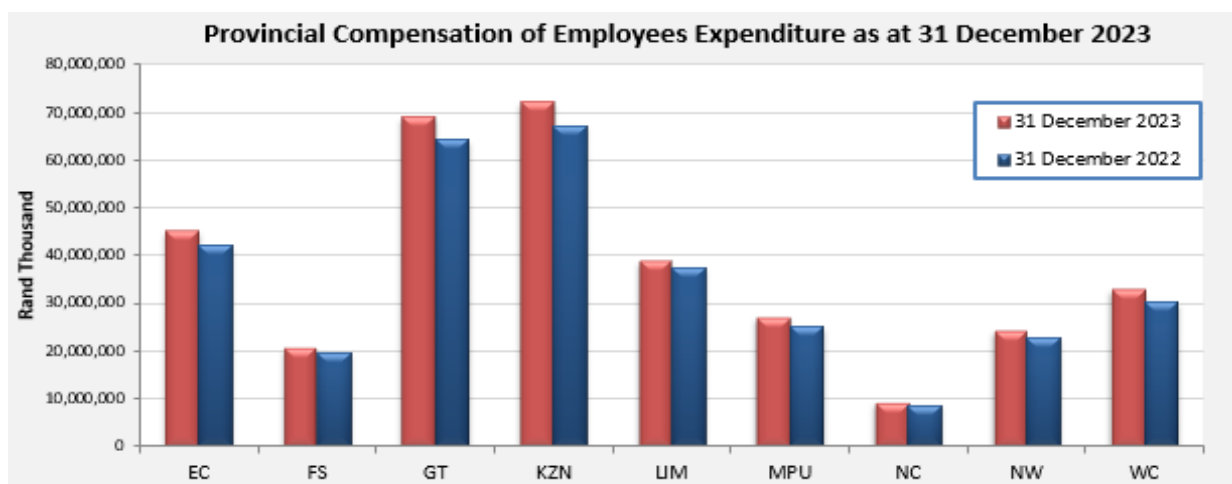


2. The provincial spending on **education** amounts to R236.9 billion or 76.3 per cent of the provincial education adjusted budget of R310.5 billion. Spending is R15.2 billion (6.8 per cent) higher compared to the same period of the previous financial year.
3. Provinces spent R191.2 billion against the adjusted budget of R250.8 billion providing **health** services during the third quarter of 2023/24. Spending is R8.6 billion (4.7 per cent) higher than the spending recorded over the same period in 2022/23.



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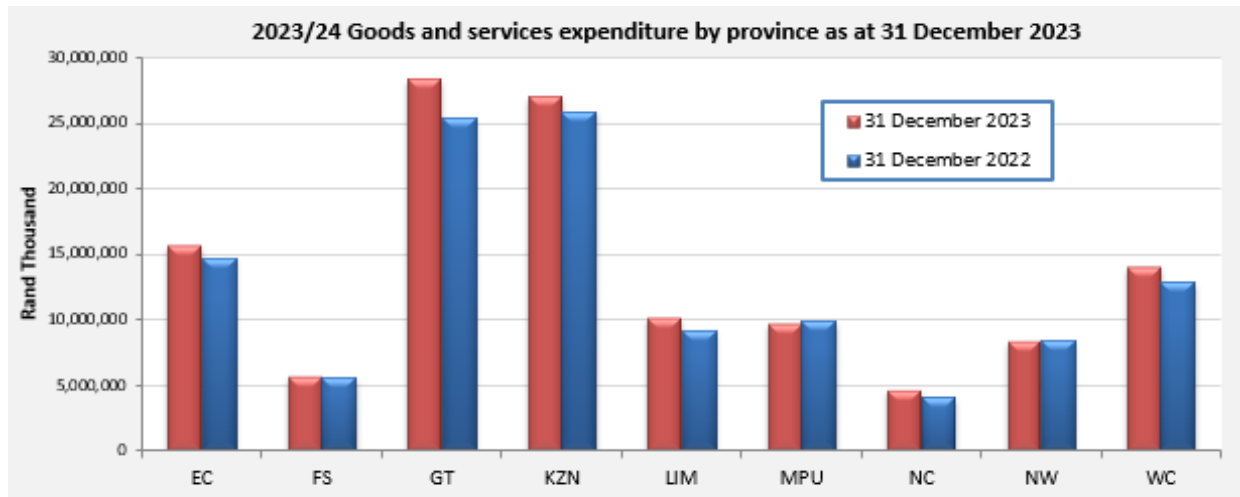
4. Provinces' spending rate is recorded at 73.5 per cent or R16.1 billion of the **social development** adjusted budget of R21.9 billion. This represents an increase of 1.7 per cent or R275 million compared to 2022/23.
5. The provincial spending on **personnel** (compensation of employees) in 2023/24 amounts to R337.9 billion or 75 per cent of the R450.6 billion adjusted budget. This represents an increase of 6.7 per cent or R21.3 billion compared to the 2022/23 financial year.



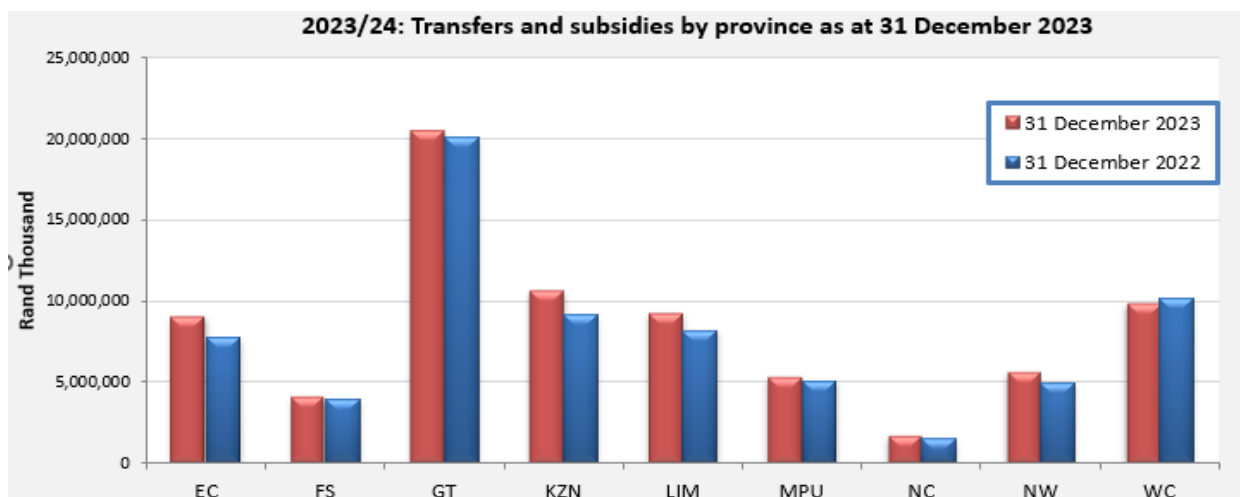
6. Spending on **goods and services** in aggregate amounts to R122.9 billion or 76.4 per cent of the R160.8 billion adjusted budget. This translates to 6.3 per cent or R7.3 billion increase compared to the R115.6 billion spent over the same period in 2022/23.



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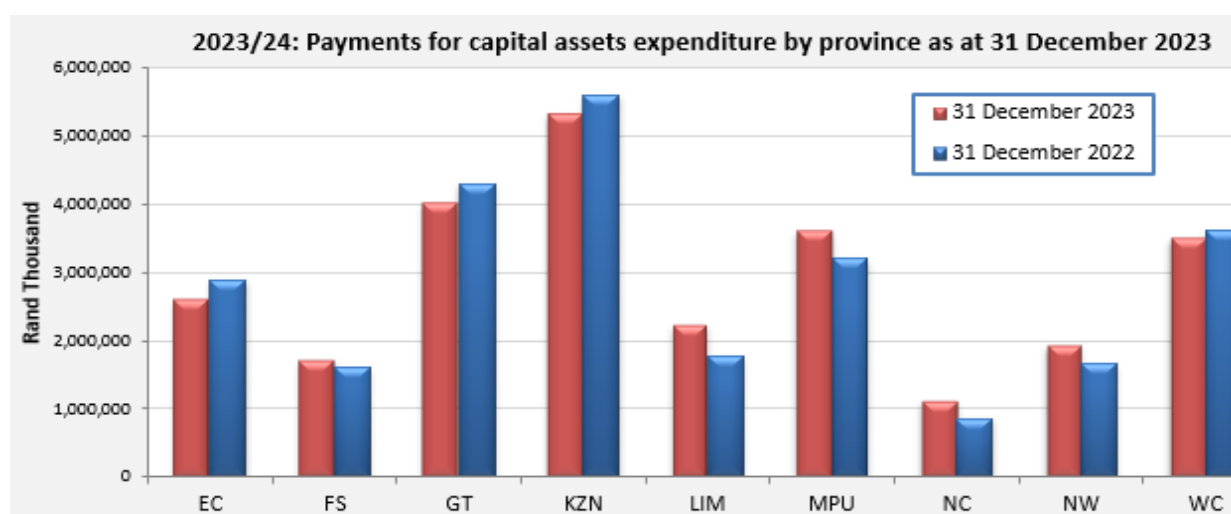
7. Spending on **transfers and subsidies** in aggregate amounts to R75.8 billion or 79.2 per cent of the R95.8 billion adjusted budget. This translates to 7.2 per cent or R5.1 billion increase compared to the R70.8 billion spent over the same period in 2022/23.





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8. For the year to date, payments for capital assets (capital) spending amounts to R26 billion or 64.9 per cent of the R40.1 billion adjusted budget for 2023/24. This also reflects an increase of 2 per cent in spending compared to 2022/23.



9. Provinces collected R18.2 billion or 79 per cent of the adjusted budgeted own revenue of R23 billion. Own revenue collections are higher by R541.8 million or 3.1 per cent compared to the same period in the previous financial year.
10. The budgeted figures for the third quarter of 2023/24 are based on the 2023 Adjusted Estimates of Provincial Revenue and Expenditure documents which were presented to Provincial Legislatures during November 2023.

Notes to editors

- Published by the National Treasury in terms of Section 32 of the Public Finance Management Act (PFMA). This statement of provincial receipts and payments covers the third quarter (April 2023 to December 2023) of the 2023/24 financial year. The statement is also available on the Treasury website at www.treasury.gov.za.
- The information in the statement comes from Section 40(4) PFMA reports submitted by heads of provincial departments to provincial treasuries, who in turn, submitted the



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information to the National Treasury. Queries on spending or budget numbers should in the first instance be referred to the heads of the relevant provincial departments, and in the second instance to the head of the relevant provincial treasury. Queries on conditional grants should be referred to the head of the national department that administers the grant.

- The budget figures in this publication take into account the *2023 Adjusted Estimates of Provincial Revenue and Expenditure* documents of provinces, which were presented to their respective provincial legislatures during November 2023. It includes the amounts allocated through the *Adjusted Appropriation Act, 2023 and the Division of Revenue Amendment Act, 2023*.

Issued by National Treasury

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